



Geregu Power Nigeria Plc Q1 2025 16 April, 2025

MPR: 27.50%

Mar' 24 Inflation Rate: 24.23%

Q4 2024 Real GDP: 3.84%

Geregu power Nigeria Plc Statement of Profit or Loss

	Q1 2025 (N'000)	Q1 2024 (N'000)	% Change
Revenue	31,758,344	50,428,042	37.02%
Cost of Sales	(19,755,999)	(22,018,544)	10.28%
Gross Profit	12,002,345	28,409,498	57.75%
Administrative Expenses	(2,534,054)	(2,146,839)	18.04%
Impairment loss on financial assets	5,205,000	(3,966,726)	231.22%
Profit/Loss from operating activities	14,665,600	21,766,501	32.62%
Other Income/Loss (FX gains)	(7,691)	(529,432)	98.55%
Finance Income	1,779,948	2,428,661	26.71%
Finance costs	(3,430,813)	(2,295,050)	49.49%
Net Finance Costs	(1,650,865)	133,611	1335.58%
Loss/Profit before tax	13,014,735	21,900,112	40.57%
Income tax	(2,583,307)	(7,438,882)	65.27%
Loss/Profit after tax	10,431,428	14,461,230	27.87%
Earnings Per Share (kobo)	4.17	5.78	27.85%

Balance Sheet as at March 31, 2025

	31-Mar-2025	31-Dec-2024	
Cash and cash equivalents	34,557,139	39,935,627	13.47%
Trade and other receivables	147,636,484	121,820,410	21.19%
Inventories	605,235	623,675	2.96%
Property Plant and Equipment	71,264,950	72,657,733	1.92%
Other Assets	8,878,050	8,387,321	5.85%
Total Assets	262,987,605	243,470,423	8.02%

Trade and other payables	117,781,778	98,135,078	20.02%
Borrowings	73,926,019	65,820,275	12.31%
Deferred tax liabilities	6,979,747	6,979,747	0.00%
Current tax liabilities	22,553,712	19,970,405	12.94%
Other Liabilities	-	2	
Total Liabilities	221,241,256	190,905,503	15.89%

Total shareholders' equity	41,746,349	52,564,920	20.58%
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Key Ratio Q1 25

COGS Margin	62.2%
Gross Margin	37.8%
Operating Margin	46.2%
Net Profit Margin	32.8%
Asset Turnover	0.12x

Financial Statistics

Share price	₦1,141.5
52 Wk H/L	1150/ 999
Shares Outs. (Mn)	2,500.0
Market Cap (Bn)	2,853.8
P/E Ratio	273.74x
Earnings Yield	0.37%
P/B Ratio	68.36x
Return on Assets	4.0%
Return on Equity	25.0%

Corporate Actions

FY Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A